



## CLIENT RELATIONSHIP SUMMARY

JUNE 2023

Timmons Wealth Management, LLC (the “Advisor” or “we”) is Massachusetts based investment advisor. The Advisor is registered with the Commonwealth of Massachusetts and the States of Rhode Island and Florida. Registration does not imply a level of skill or training.

*Brokerage and investment advisory services and fees differ. It is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors and investing.*

### **What investment services and advice can you provide me?**

The Advisor offers Wealth Management Services, which consists of **Investment Management** and **Financial Planning**:

(1) The Advisor provides to each client **Investment Management Services**. Management of the client’s portfolio will follow investment guidelines prepared by the Advisor which reflect the client’s objectives, time horizon, tolerance for risk, as well as any reasonable account constraints or restrictions. We generally require a minimum asset level of \$250,000 for wealth management services. We typically manage the client’s investment portfolio on a discretionary basis, which means that we have full authority to make investments in your account subject to the investment guidelines, including any reasonable restrictions mandated by the client. In exceptional cases, we may manage accounts on a non-discretionary basis. In either case, as part of our standard service we will continuously monitor your accounts. We are not limited to any specific product or services offered by any broker-dealer or insurance company.

(2) As part of each client relationship, the Advisor provides **Financial Planning Services** relating to all or a part of the client’s financial situation. Advice is offered on subjects such as retirement goals and strategies, executive compensation, education funding, budgeting, savings, risk management, insurance needs (i.e., life and disability coverage) and tax and estate planning, or other specific needs as indicated by the client and as may be recommended by the Advisor. We do not provide tax or legal advice.

For additional information about our services, see Items 4 and 7 of Form ADV Part2a Brochure available at: <https://adviserinfo.sec.gov/>

### **Ask your investment professional:**

*Given my financial situation, should I choose an investment advisory service? Why or why not?  
How will you choose investments to recommend to me?  
What is your relative experience, including your licenses, education, and other qualifications?*

### **What fees will I pay?**

The Advisor’s fees are as follows:

Fees for Wealth Management Services: The Advisor charges a fee for wealth management services based on the value of the client’s account (as determined by the account’s custodian) as of the end of each quarter. The fee is charged quarterly in arrears. The fee is prorated for any periods that are less than a complete fee period (e.g., upon opening or termination of the account). Contributions and withdrawals in excess of \$10,000 from the account are also pro-rated during the quarter. The fee, on an annual basis, is as follows:

Account Value	Annual Fee Rate
Up to \$250,000	1.25%
\$250,001 to \$2,000,000	1.00%
\$2,000,001 to \$5,000,000	0.75%
\$5,000,001 to \$10,000,000	0.65%
\$10,000,001 and above	Negotiable

Clients may terminate their accounts without penalty within five (5) business days of signing the agreement. After five (5) business days, if the Client terminates the agreement without having funded the account, TWM shall be entitled to receive compensation for any work performed on behalf of the client prior to receipt of the written notice of termination, at the rate of \$150 per hour, with a minimum fee of \$600.



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We reserve the right, in our sole discretion, on a case-by-case basis, to negotiate fees. In addition to our fee, your managed portfolio will also pay fees charged by custodians, brokers, bankers and other third parties. Some investments such as mutual funds and ETFs are subject to fund-level expenses and may have sales loads and transaction fees as described in the fund's prospectus.

*Please note that you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

For additional information about our fees, see Item 5 of Form ADV Part2a Brochure available at: <https://adviserinfo.sec.gov/>

### Ask your investment professional:

***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

### ***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Because we charge a fee that is based on the size of your account, we have an interest in encouraging you to use our services. If we recommend additional services or recommend that you enter into a retainer arrangement with the Advisor rather than work on a project basis, we are making recommendations from which we will derive additional fees.

### Ask your investment professional:

***How might your conflicts of interest affect me, and how will you address them?***

For additional information about conflicts of interest, see Form ADV Part2a Brochure available at: <https://adviserinfo.sec.gov/>

### ***How do your financial professionals make money?***

Timmons Wealth Management's investment professional makes money as the sole owner of the business. The sole source of revenue is from the fees that we charge to our clients. We have an incentive to encourage you to use our services, increase the size of your account, and to rollover retirement assets into an account with the Advisor.

### ***Do you or your financial professionals have legal or disciplinary history?***

No. Neither Timmons Wealth Management, LLC nor its principal owner have ever been disciplined by any governing authority, including any regulatory agency. **Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research the Advisor and our financial professional.**

### Ask our investment professionals:

***As a financial professional, do you have any disciplinary history? For what type of conduct?***

### Additional Information

Additional information about Timmons Wealth Management, LLC is also available on the SEC's website at [www.adviserinfo.sec.gov](https://www.adviserinfo.sec.gov). The searchable IARD/CRD number for Timmons Wealth Management, LLC is 165914. You can find additional information about our services and request a copy of the relationship summary by visiting <https://www.twealthmanagement.com/> or by calling the Advisor at 774-331-2172.

### Ask our investment professionals:

***Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***